

7/29/2022

*Via Electronic Mail*

Ann E. Misback

Secretary

Board of Governors of the Federal Reserve System

20th Street and Constitution Avenue, NW

Washington, DC 2055

Chief Counsel's Office

Attention: Comment Processing

Office of the Comptroller of the Currency

400 7th Street, SW, Suite 3E-218

Washington, DC 20219

Federal Deposit Insurance Corporation

James P. Sheesley, Assistant Executive Secretary

Attention: Comments RIN 3064-AF81

550 17th Street, NW

Washington, DC 20429

Re: Question 13, Community Reinvestment Act Regulations Docket (R1769) and RIN (7100-AG29)

Marta Albiol Fernández, University Growth Fund Analyst

To Whom It May Concern:

My name is Marta Albiol, and I am an international student from Spain. I joined University Growth Fund (UGF) 9 months ago, and I can confidently say that it has been the most enriching and rewarding experience of my career. Being an analyst at the fund has opened a world of opportunities for my professional life. Therefore, I believe that the continuation of UGF is essential to guarantee these opportunities to future students. For this to happen, an expansion of the proposed Community Reinvestment Act (CRA) regulations would be necessary, specifically in response to Question 13 of the Proposed Rules. I would like to request the OCC, FDIC, and the Board of the Federal Reserve Banks to reinstate all the deleted provisions and language related to job creation and economic development by financing small businesses.

As mentioned, joining UGF is one of the greatest decisions that a student can make independently of their professional career. By doing in depth due diligence of a wide range of companies (consumer goods, technology, logistics, etc.), the fund offers a unique opportunity to get hands on experience in the venture capital world. I have been able to develop strong analytical, problem solving and, communication skills through the evaluation and understanding of startups. Additionally, the high level of exposition, and involvement that students get in the deals, also allows them to take ownership of their work, increase their proactivity, and cultivate a strong teamwork culture.

I graduated in May of this year, and thanks to UGF I feel prepared personally, and professionally to join the business world. My experience here has been a journey that I will never forget. Thus, I believe that students from all economic backgrounds, should have the opportunity to benefit from this too. The changes in the CRA regulation will prevent people from LMI communities to improve their quality of life.

Thank you for your consideration.

Marta Albiol Fernández